

ORDINANCE S-49574

AN ORDINANCE AUTHORIZING THE CITY MANAGER TO IMPLEMENT THE VACANT STOREFRONT IMPROVEMENT ASSISTANCE PROGRAM AND ENTER INTO AGREEMENTS AS NECESSARY WITH RETAIL/COMMERICAL BUILDING OWNERS OR THEIR DESIGNEES, TO PROVIDE FINANCIAL ASSISTANCE FOR PUBLIC INFRASTRUCTURE IMPROVEMENTS; FURTHER AUTHORIZING THE CONTROLLER TO DISBURSE FUNDS.

BE IT ORDAINED BY THE COUNCIL OF THE CITY OF PHOENIX as follows:

SECTION 1. The City Manager or his designee is authorized to implement the Vacant Storefront Improvement Assistance Program (Program) and enter into agreements as necessary with retail/commercial building owners, or their designees, to provide financial assistance for public infrastructure improvements. Total funding for this program will not exceed two million dollars (\$2,000,000) and each approved applicant will enter into a contract with the City to outline the terms and conditions of awarded funds. Funding will be provided through the City of Phoenix's allocation of ARPA funds received from the federal government. The maximum amount awarded each applicant will be two hundred fifty thousand dollars (\$250,000).

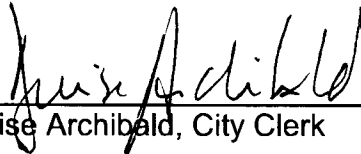
SECTION 2. The City Controller is authorized to disburse all funds for the purposes of this Ordinance.

PASSED by the Council of the City of Phoenix this 19th day of April, 2023.

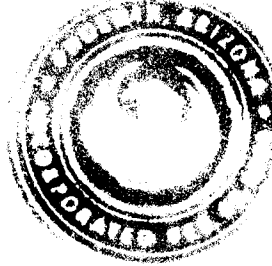


MAYOR


ATTEST:



Denise Archibald, City Clerk

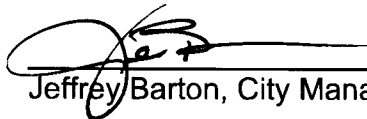


APPROVED AS TO FORM:
Julie M. Kriegh, City Attorney

BY: 

Jennifer Vega DRL

REVIEWED BY:



Jeffrey Barton, City Manager

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